

EVOLUTION OF ECONOMIC DOCTRINES

M.A. ECONOMICS - FIRST SEMESTER

Module – I: Pre – Classical Political Economy

Nature, Scope and importance of the History of the Economic Doctrine – Mercantilism: Foreign Trade, Industrial and Commercial Regulations, Economic Theories and Policies – Physiocrats: The Natural Order, Net Product, Circulation of Wealth.

Module – II: Classical Political Economy

Adam Smith: Philosophy, Importance of Labour, Division of Labour, Theory of Value, Laissez-fair – David Ricardo: Theory of Distribution, Economic Growth, Ideas on Stationery State – Thomas Robert Malthus: Theory of Population – J.B. Say Theory & Market.

Module – III: Marginalist Economics

Carl Menger: Theory of Goods – W. S. Jevons: Theory of value – Alfred Marshall: Nature and Scope of Economics – Karl Marx: Philosophy, The Law of Value, The Theory of Surplus Value, The Theory of Capital Accumulation – J. A. Schumpeter: Innovation Theory, Entrepreneurship and Economic Development

Module – IV: Indian Economic Thought

Ancient and Medieval Economic Thought: Kautilya's Arthashastra and Thiruvalluvar
Modern Economic Thought: Dadabhai Naoroji, Mahadev Govind Ranade, Gopal Krishna Gokhale, D. R. Gadgil.

References:

1. Haney, Lewis H: *History of Economic Thought* (4th Edn) Macmillan, 1949.
2. Bell, John Fred: *A History of Economic Thought*, The Ronald Press, 1953.
3. Ekelund, Robert and Herbert, R, *History of Economic Theory and Method*, Mc Graw Hill,
4. Gray, Alexander – *The development of Economic Doctrines Long means*, Green &Co.
5. Lekach man, Robert: *A History of Economic Ideas*. Harpee & Bros, 1959.
6. Pattersow, S. Howard (Edn) *Readings in the History of Economic Thought*.
7. J.A.Schumpeter: *History of Economic Thought*.
8. Edmund Whittakar (1947): *A History of Economic Ideas*, Longman's Geen and Company,
9. Ghosh & Ghosh – *Concise History of Economic Thought*, Himalaya Publishing House, Delhi.
10. Erice Roll - *A History of Economic Thought*, Faber and Faber Ltd. London.
11. Richard.T.Grill – *Evolution of Modern Economics*, Prentice Hall of India, New Delhi, 1972.

Economics of Growth and Development
M.A. ECONOMICS - SECOND SEMESTER

MODULE-I: CONCEPTS & ISSUES OF DEVELOPMENT

Economic Growth, Economic Development and Sustainable Development – Structural View of an Underdevelopment – Characteristics of Developing Countries – Measurement of Development Conventional – Human Development Index and Quality of Life Indices

MODULE-II: THEORIES OF DEVELOPMENT

Rostow's Stages of Economic Growth – Lewis' Theory of Unlimited Supplies of Labour – Rosenstein Rodan's Big Push Theory – Balanced and Unbalanced Growth – Harvey Leibenstein's Critical Minimum Effort Thesis

MODULE-III: FACTORS IN ECONOMIC DEVELOPMENT

The Population and Economic Development – The Optimum Theory of Population – The Theory of Demographic Transition and Its Application to Developing Countries – Foreign Capital and Economic Development – Technology and its Impact on Economic Development

MODULE-IV: GROWTH AND PLANNING MODELS

Growth Models: Harrod-Domar Model – Joan Robinson Model – Solow Model

Planning Models: Mahalanobis Two-Sector and Four-Sector Model – Bramhananda Model

References:

1. Behrman, S. and T.N. Srinivasan (1995): *Hand Book of Development of Economics*, Elsevier, Amsterdam.
2. Ghatak, S. (1986): *An Introduction to Development of Economics*, Allen and Unwin, London.
3. Higgins, B. (1959): *Economic Development*, W.W. Norton, New York.
4. Kindleberger, C.P. (1977): *Economic Development*, McGraw Hill, New York.
5. Myint, H. (1971), *Economic Theory and Underdeveloped Countries*, Oxford University Press, New York.
6. Thirwal, A.P. (1999): *Economic Development*, Longman, New Delhi.
7. Solow, R.M. (2000): *Growth Theory: An Exposition*, Oxford University Press, New Delhi.
8. Michael P. Todaro and Stephen C. Smith (2004): *Economic Development*, Pearson Education, New Delhi.

COMPUTER APPLICATIONS IN ECONOMICS

M.A. ECONOMICS - THIRD SEMESTER

Module – I: INTRODUCTION TO COMPUTER

History of Computer – Definition – Types of Computer Systems – Memory System in a Computer – Internal and External Commands – Concepts of Operating System –Types of Operating System – Input and Output Devices – Hardware and Software

Module – II: Micro Soft Office

MS-Word: Creating, Opening and Saving Files, Editing and Formatting Text, Creation of Tables and Columns – MS-Excel: Worksheet, Entering Data and Creating Worksheets and Work Books, Opening and Formatting – Power Point: Creating, Opening and Formatting

Module – III: Data Processing:

Introduction – Data Processing Cycle – Steps in Data Processing – Kinds of Data Processing – Objectives of Data Processing – Methods of Data Processing – SPSS

Module – IV: Computer Communication:

Introduction – Data Communication – Computer Network – History of Internet – Features of Internet – Internet Software – World Wide Web – Creation of Electronic Mail Address

REFERENCES

1. Shelly and Hunt:-Computers and common sense, prentice hall of India, New Delhi.
2. Raja Raman V:-*Fundamentals of Computers*, Prentice hall of India, New Delhi.
3. Tom Sheldon:-Windows 95 made easy, Tata McGraw Hill publishing company. New Delhi.
4. Russell A Stultz:-Learn Micro Soft Office 97, BPB publications, New Delhi.
5. Peter Nortons:-*Introduction to Computers*, Tata Mc Graw Hill publishing Co., New Delhi.
6. Daniel Minoli and Emma Minoli, Web Commerce Technology Handbook, Tata
7. Pete Loshin and Paul Murphy, Electronic Commerce, Jaico Publications House, Mumbai.
8. S. Sudalaimuthu and S. Anthony Raj: *Computer Applications in Business*, Himalaya Publishing House, New Delhi.
9. Marliyn Meyer and Roberta Baber : *Computers in your Feature*, Prentice Hall of India (P) Ltd. New Delhi.

ECONOMICS OF GLOBALISATION
MA ECONOMICS – FOURTH SEMESTER

Module I: INTRODUCTION OF GLOBALIZATION

Meaning and Definition of Globalization – Challenges of Globalization – Major Factors of Globalization – Globalization Impact on Indian Economy – Global Village.

Module II: ECONOMIC REFORMS

Meaning and Definition of Economic Reforms - Multinational Corporations (MNCs) – Foreign Direct Investment (FDI) – Foreign Aid - Transfer of Technology – Information Technology – Impact of Economic Reforms on Less Developed Countries.

Module III: ECONOMIC INTEGRATION

Regional Economic Integration – Asian Economic Cooperation (AEC) – South Asian Association for Regional Cooperation (SAARC) – The Economic and Social Commission for Asia and the Pacific (ESCAP) – Association of South East Asian Nations (ASEAN) – European Union (EU)

Module IV: GLOBAL TRADE

Promotion of Global Trade – World Trade Organization (WTO) – European Free Trade Association (EFTA) – North American Free Trade Agreement (NAFTA) and United Nations Conference on Trade and Development (UNCTAD)

References:

1. O'Rourke, Kevin H. and Jeffrey G. Williamson (1999): *Globalization and History*, MIT Press, Cambridge.
2. Williamson, Jeffrey G. (1997): "Globalization and Inequality: Past and Present", *World Bank Research Observer*, Vol.12, August, World Bank, Washington.
3. Lindert, Peter H. and Jeffrey G. Williamson (2001): "Does Globalization Make the World More Unequal?" Paper presented at the NBER Conference on Globalization in Historical Perspective, Santa Barbara, California (May 3-6).
4. Paul R. Krugman & Maurice Obstfeld (2000): *International Economics*, Addison Wesley Longman (Singapore) Pte. Ltd., Delhi.
5. Bo Sodersten (1980): *International Economics*, Macmillan Publishers Ltd., Hong Kong.
6. The World Bank, *World Development Report*, 2014, Oxford University Press, Chennai.
7. Jagdish N. Bhagwati, Arvind Panagariya and T.N. Srinivasan (2001): *Lectures on International Trade*, The MIT Press, Cambridge, Massachusetts, London, England
8. www.un.org; www.aseansec.org; www.imf.org; www.wb.org.